

Company Name : MAXWELL INTERNATIONAL HOLDINGS BERHAD
 Stock Name : MAXWELL (5189)
 Financial Period Ended : 31 DECEMBER 2017
 Quarter : 4

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2017
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 31 DECEMBER 2017
(截至2017年12月31日未经审核简明综合财务状况报表)

	UNAUDITED (未经审核) (截至本季度) 31/12/2017 RM	AUDITED (经审核) (截至上年度) 31/12/2016 RM
ASSETS AND LIABILITIES (资产及负债)		
Non-current assets (非流动资产)		
Property, plant and equipment (物业, 厂房及设备)	27,490,553	28,905,013
Land use rights (土地使用权)	19,237,917	20,451,241
	46,728,470	49,356,254
Current assets (流动资产)		
Trade receivables (贸易应收账款)	-	6,457,000
Other receivables & Prepayments (其他应收账款及预付款项)	68,525	256,337
Cash and cash equivalents (现金及现金等值)	347,206,229	360,673,370
	347,274,754	367,386,707
Total assets (资产合计)	394,003,224	416,742,961
EQUITY (权益)		
Share capital (股本)	167,419,293	160,000,000
Reserve (储备)	96,825,109	250,299,981
Total equity (权益合计)	264,244,402	410,299,981
Current liabilities (流动负债)		
Other payables and accruals (其他应付款项及应计费用)	126,557,350	5,706,333
Amount due to directors (应付董事)	3,201,472	736,647
	129,758,822	6,442,980
Total liabilities (负债合计)	129,758,822	6,442,980
Total equity and liabilities (权益及负债合计)	394,003,224	416,742,961
Net Assets per share attributable to equity holders of the Company (本公司股权持有人每股净资产) (RM) (1)	0.66	1.03

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Audited Consolidated Financial Statements for the year ended 31 December 2016 and the accompanying explanatory notes attached to the financial statements.
 简明综合财务状况报表应予以一起阅读与截至2016年12月31日经审核综合财务报表及所附注释附于财务报表。

Notes 注:

(1) Based on the issued share capital (excluding treasury shares) of 398,860,600 shares as at 31 December 2016 and 31 December 2017.

对财政期间截至2016年12月31日 & 2017年12月31日,基于已发行股本(不包括库存股份) 398,860,600股。

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Quarter : 4

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2017

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2017 (第4季度截至2017年12月31日未经审核简明综合全面收入报表)

	INDIVIDUAL QUARTER (单季度)		CUMULATIVE QUARTER (累计季度)	
	CURRENT QUARTER (本季度) 31/12/2017 RM	PRECEDING YEAR CORRESPONDING QUARTER (上一年同季度) 31/12/2016 RM	CURRENT YEAR TO DATE (本年度至今) 31/12/2017 RM	PRECEDING YEAR CORRESPONDING PERIOD (上一年度同期) 31/12/2016 RM
Revenue (营业额)	-	-	-	14,085,916
Cost of sales (销售成本)	-	-	-	(14,207,486)
Gross (Loss)/Profit (毛(损)/利)	-	-	-	(121,570)
Other income (其他收入)	-	132,147	-	2,754,303
Selling and distribution expenses (销售及分销开支)	-	(199,857)	-	(312,624)
Administrative expenses (行政开支)	(476,482)	(185,708)	(2,141,229)	(4,907,886)
Other expenses (其他开支)	(131,462,981)	(74,816,885)	(140,285,370)	(84,119,784)
Profit/(Loss) before taxation (税前盈利/(损失))	(131,939,463)	(75,070,303)	(142,426,599)	(86,707,561)
Income tax expenses (所得税费用)	-	-	173	508
Net profit/(loss) for the period [净利润/(损失)]	(131,939,463)	(75,070,303)	(142,426,426)	(86,707,053)
Other comprehensive income/expense (其他综合收入/开支)				
Foreign currency translation differences for foreign operation (海外业务产生的汇兑差额)	(2,612,797)	33,462,068	(3,629,153)	(15,842,399)
Other comprehensive income for the period (期间其他综合收入)	(2,612,797)	33,462,068	(3,629,153)	(15,842,399)
Total comprehensive income for the period (期间综合收入总额)	<u>(134,552,260)</u>	<u>(41,608,235)</u>	<u>(146,055,579)</u>	<u>(102,549,452)</u>
Profit attributable to (利润归属于) :				
- Owners of the Company (本公司股权持有人)	(131,939,463)	(75,070,303)	(142,426,426)	(86,707,053)
- Non-controlling interests (非控制权益)	-	-	-	-
	<u>(131,939,463)</u>	<u>(75,070,303)</u>	<u>(142,426,426)</u>	<u>(86,707,053)</u>
Total comprehensive income attributable to (综合收入总额归属于) :				
- Owners of the Company (本公司股权持有人)	(134,552,260)	(41,608,235)	(146,055,579)	(102,549,452)
- Non-controlling interests (非控制权益)	-	-	-	-
	<u>(134,552,260)</u>	<u>(41,608,235)</u>	<u>(146,055,579)</u>	<u>(102,549,452)</u>
Earnings per share attributable to Owners of the company (sen) 公司股权持有人每股收益 (仙) :				
- Basic (基本)	(33.08)	(18.82)	(35.71)	(21.74)
- Diluted (稀释)	(33.08)	(18.82)	(35.71)	(21.74)

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Consolidated Financial Statements for the year ended 31 December 2016 and the accompanying explanatory notes attached to the interim financial statements.

简明综合全面收入报表应予一起阅读与截至2016年12月31日经审核综合财务报表及所附注释附于中期财务报表。

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QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2017

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE QUARTER ENDED 31 DECEMBER 2017
 (本季度截至2017年12月31日未经审核简明综合权益变动表)

	Attributable to Equity Holders of The Group (归属于本集团股权持有人)						Total (总计) RM
	←----- Non-Distributable (不可分配) ----->				▲ Distributable (可分配)		
	Share Capital (股本) RM	Treasury Share (库藏股) RM	Statutory Reserve (法定储备) RM	Merger Deficit (合并赤字) RM	Currency Translation Reserve (汇兑储备) RM	Retained Earnings (未分配盈利) RM	
Balance at 1 January 2017 (2017年1月1日余额)	167,419,293	(387,500)	42,204,016	(104,171,220)	124,908,027	180,327,365	410,299,981
Total comprehensive loss for the period (期间综合损失总额)	-	-	-	-	(3,629,153)	(142,426,426)	(146,055,579)
Balance at 31 December 2017 (2017年12月31日余额)	<u>167,419,293</u>	<u>(387,500)</u>	<u>42,204,016</u>	<u>(104,171,220)</u>	<u>121,278,874</u>	<u>37,900,939</u>	<u>264,244,402</u>

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QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2017

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE QUARTER ENDED 31 DECEMBER 2017 (Con't)

(本季度截至2017年12月31日未经审核简明综合权益变动表) (续)

	Attributable to Equity Holders of The Group (归属于本集团股权持有人)							Total (总计) RM
	←----- Non-Distributable (不可分配) ----->					▲ Distributable (可分配)		
	Share Capital (股本) RM	Share Premium (股份溢价) RM	Treasury Share (库藏股) RM	Statutory Reserve (法定储备) RM	Merger Deficit (合并赤字) RM	Currency Translation Reserve (汇兑储备) RM	Retained Earnings (未分配盈利) RM	
Balance at 1 January 2016 (2016年1月1日余额)	160,000,000	7,419,293	(387,500)	42,204,016	(104,171,220)	140,750,426	267,034,418	512,849,433
Total comprehensive income for the period (期间综合收入总额)	-	-	-	-	-	(15,842,399)	(86,707,053)	(102,549,452)
Balance at 31 December 2016 (2016年12月31日余额)	160,000,000	7,419,293	(387,500)	42,204,016	(104,171,220)	124,908,027	180,327,365	410,299,981

The above condensed consolidated statement of changes in equity should be read in conjunction with the audited consolidated financial statements for the year ended 31 December 2016 and the accompanying explanatory notes attached to the interim financial statements.

以上简明综合权益变动表应予以一起阅读与截至2016年12月31日经审核综合财务报表及所附注释附于中期财务报表。

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QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2017

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW FOR THE QUARTER ENDED 31 DECEMBER 2017
 (本季度截至2017年12月31日未经审核简明综合现金流量报表)

	CURRENT YEAR TO DATE (本年度至今) 31/12/2017 RM	UNAUDITED (未经审核) PRECEDING YEAR CORRESPONDING PERIOD (上一年度同期) 31/12/2016 RM
(Loss)/Profit before taxation 税前(损失)/盈利	(142,426,599)	(86,707,561)
Adjustments for 调整 :-		
Depreciation of property, plant and equipment (物业,厂房及设备折旧)	343,443	1,805,300
Amortisation of Land use rights (土地使用权摊销)	460,503	785,192
Interest income (利息收入)	-	(103,983)
Accrued liabilities on litigation (诉讼预计负债)	122,442,890	-
Impairment of property, plant and equipment (物业, 厂房及设备的减值准备)	-	50,278,249
Impairment of land use rights (土地使用权的减值)	-	16,660,919
Impairment of trade receivable (应收账款减值准备)	6,361,000	16,566,093
Impairment of other receivable (其他应收款减值准备)	-	573,650
Inventory written off (存货注销)	-	4,954
Loss on disposal of property, plant and equipment (物业,厂房和设备的亏损)	-	22,143
Unrealised foreign exchange (gain)/loss (未变现汇兑亏损/(收益))	8,625,267	(2,086,973)
Operating loss before working capital changes (经营亏损变动前的营运现金流量)	(4,193,496)	(2,202,017)
Inventories (存货)	-	2,535,276
Receivables (应收账款)	98,482	28,765,298
Payables (应付账款)	(1,591,873)	(23,339,930)
Net cash (used in)/generated from operations (经营活动产生/(使用)现金净额)	(5,686,887)	5,758,627
Income tax paid (支付所得税)	(1,156)	(1,156)
Income Tax refunded (所得税退税)	1,329	1,664
Interest received (已收利息)	-	103,983
Net cash (used in)/generated from operating activities (净经营活动产生/(使用)的现金)	(5,686,714)	5,863,118
CASH FLOW FROM INVESTING ACTIVITIES (投资活动产生的现金流量)		
Proceed from disposal of property, plant and equipment (出售物业,厂房及设备的收益)	-	12,480
Net cash from investing activities (投资活动所用净现金)	-	12,480
CASH FLOWS FROM FINANCING ACTIVITIES (筹资活动产生的现金流量)		
Net change in amount due to directors (应付董事净变动)	2,464,825	(2,067,693)
Net cash generated from / (used in) financing activities (融资活动的净现金(使用)/产生)	2,464,825	(2,067,693)
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS (现金及现金等值净增加/(减少))	(3,221,889)	3,807,905
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD (现金及现金等值的期初余额)	360,673,370	366,712,618
EFFECT OF THE EXCHANGE RATE CHANGES (汇率变更的影响)	(10,245,252)	(9,847,153)
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD (现金及现金等值期末余额)	<u>347,206,229</u>	<u>360,673,370</u>
Note 注:		
Cash and bank balances (现金及银行结余)	30,190,229	31,366,370
Short term deposit with asset management company (短期存款在金融公司)	<u>317,016,000</u>	<u>329,307,000</u>
Cash and cash equivalents (现金及现金等值)	<u>347,206,229</u>	<u>360,673,370</u>

The above condensed consolidated statements of cash flow should be read in conjunction with the audited consolidated financial statements for the year ended 31 December 2016 and the accompanying explanatory notes attached to the interim financial statements.

以上简明综合现金流量报表应予以一起阅读与截至2016年12月31日经审核综合财务报表及所附注释附于中期财务报表。